Bank of Palestine Group

Investor Presentation H1 2026

Updated August 2026

- Bank of Palestine Group & Market Overview
- Vision, Growth Strategy & Capital Plan
- Regional Expansion
- Group Financial Highlights
- Sustainability & ESG

Bank of Palestine (BOP) Overview

Established in 1960
Privately owned and publicly listed bank, using the USD as its main currency

Diversified Shareholder Base
International institutional investors, with strong ties to multilateral development banks (MDBs)

40% Market Share
Largest branch network and a leader in SME lending and digital services, driving growth across all segments

Diversified, International Board
50% gender equality on the Board, (excl Chairman), committed to strong corporate governance and ESG

Resilient Financial Performance
Strong operational and financial performance sustained despite adversity

Post-War Economic Recovery
Poised to play a significant role in economic recovery and reconstruction efforts

Regional Expansion
Growing presence across the UAE, Egypt and Jordan

15.5M Global Palestinians
A diaspora market with an estimated up to USD 1 trillion net worth potential

Branches
99 Local Branches
3 Representative Offices

Employees
> 2,666

Customers
> 1.1 M

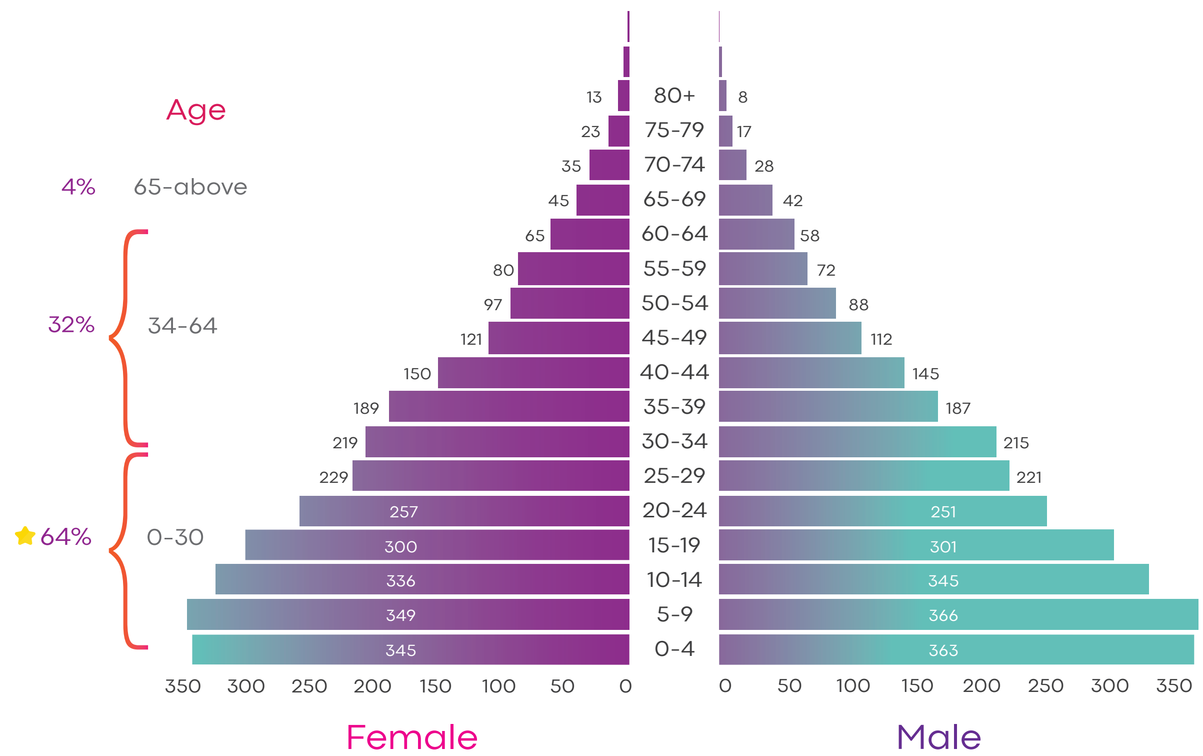
Market Overview –Untapped Growth Potential in Palestine and Worldwide

5.7 M
Palestine Total Population

50%
of Palestinian Population remains unbanked

97.9%
Literacy Rate - Amongst the World's Highest

15.5 M / USD 375 B - USD 1 T
Global Palestinian Population/ estimated net worth



Total Population in Palestine (Thousand)

World Bank projects lifting restrictions could boost GDP by USD 5 Billion annually (30% growth), excluding post-war recovery resources.

Diversified Shareholding Structure

"Renowned Regional and International Institutions"

6.84%
Al Muhalab Real Estate Kuwaiti Co. (AL Ghanim)

6.69%*
Hashim Hani Shawa*

5.53%
FISEA (The AFD Group Investment Vehicle advised by Proparco)

5.00%
International Finance Corporation (IFC)

4.96%
Arab Palestinian Investment Company - APIC Group

3.99%
BOP Employee Savings Fund

3.81%
European Bank for Reconstruction and Development (EBRD)

1.06%
Bank of Africa - Morocco

BOP

Number of Shareholders
Up to **5,000**

More than
49.18%
Institutional Investors

More than
42.67%
International Investors

*Hashim Shawa shares and the shares under his trusteeship.
*Ownership percentages are updated as of August 13, 2026.

BOP Internationally Renowned

"Impact on the Real Economy"

Euromoney "Awards for Excellence 2025": **"Best Bank in Palestine"**	Euromoney "Awards for Excellence 2025": **"Best Bank for Corporate Responsibility in Palestine"**	Financial Times "The Banker" Award: **"Best Bank in the World for Financial and Digital Inclusion"**

Investing in the Real Economy:

Largest SME Portfolio in the Country

USD 723 M

- Leader in Youth Inclusion
- Leader in Women Inclusion
  - 50% Women at Board Level
  - 35% Females in Senior Positions

Consistently Low NPL Ratio

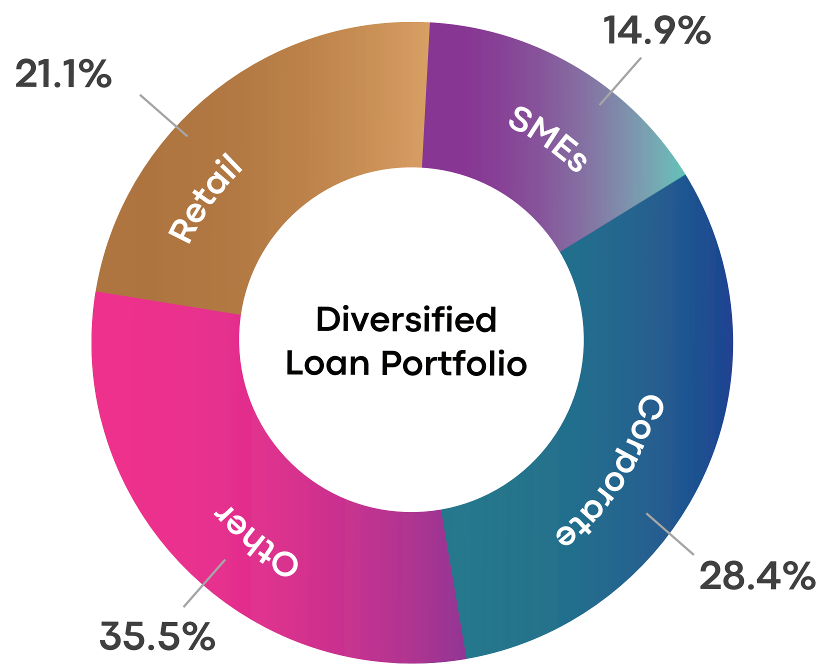
2021	2022	2023	2024	2025	H1 2026
4.49%	4.62%	5.21%	4.99%	7.06%	6.34 %

Remarkable Performance Despite Adversity

Biggest Lender

USD 4.84 B

in gross loans



BOP Group - Trusted Institution of Choice; Locally and Globally

- PROPARCO GROUPE AFD — Equity Investment (**5.53%**) & SME, Green Loans and Loan Guarantees **$ 138.8 M**
- IFC International Finance Corporation, World Bank Group — Equity Investment (**5%**) SME Loan & Subordinated Loan **$ 130.3 M**
- European Bank for Reconstruction and Development — Equity Investment (**3.81%**) & SME, Women and Trade Facility **$ 75.4 M**
- BANK OF AFRICA BMCE GROUP — Equity Investor **1.06%**
- KFW IPEX-Bank, Bank aus Verantwortung, through EPCGF — Loan Portfolio Guarantees **$ 118 M**
- European Investment Bank, The EU bank — SME Loan & Portfolio Guarantee **$ 100 M**; Subordinated Loan through PMA **$ 150 M**
- DFC U.S. International Development Finance Corporation — SME Loan & Loan Portfolio Guarantee **$ 80 M**
- Middle East Investment Initiative — Loan Guarantee Program **$ 85.8 M**
- Arab Fund for Economic & Social Development — SME Loan & Subordinated Loan **$ 60 M**
- JICA — Additional Tier 1 Capital **$ 30 M**
- sanad سند fund for msme — SME Loan **$ 10 M**
- IsDB البنك الإسلامي للتنمية Islamic Development Bank — Housing Loans **$ 10 M**

- Investments mobilized up to the war

$ 560 M

- Investments mobilized since the war broke out

$ 433 M

Equity (Primary and Secondary), AT1, Sub Debt, Credit Lines, Loan Guarantees

BOP Group and Strategic Investments

"Inclusion, Impact, Sustainability"

50% Unbanked Population Presents Growth Opportunity Especially Digital and Islamic Banking

البنك الإسلامي العربي
ARAB ISLAMIC BANK

- Largest Islamic Bank
- 10% Market Share
- Fastest Growing Islamic Bank

PALPAY®

- First E-Wallet and Leader in Digital Payments Targeting the Unbanked
- Preferred Payments Provider for International Humanitarian Organizations
- Partnered with the UN to Strengthen Digital Financial Solutions in Gaza During UNGA 2024

الوساطة
ALWASATA

- Leading Brokerage Firm
- Access to International and Regional Markets: USA, UAE, Jordan
- Custody Services

mada

- Mada Telecommunications is a Leader in Broadband Internet in Palestine
- Expands Connectivity in Underserved Areas in West Bank & Gaza

صندوق ابتكار
IBTIKAR FUND

- The only VC in Palestine
- + USD 35 M AUM through 2 funds
- Invested in +40 early – stage tech startups

INTERSECT

- Creating a safe working space for entrepreneurs and startups in the West Bank and Gaza
- Helping to foster an innovative ecosystem in Palestine

قدرة
Qudra

- Qudra Leads in Solar Energy in Palestine
- Targeting 100 MW for Underserved Communities Power Needs

Vision, Growth Strategy & Capital Plan

"Positive Growth Outlook: Favorable Demographics & Market Dynamics Supporting BOP Strategy"

Vision A unique, values-based, resilient, forward-thinking financial group on a local and international level with sustainability at its core.

Growth Strategy

1	**Regional Expansion**	15.5 M Global Palestinian Population USD 375 B - USD 1 T Net Worth
2	**Digital Transformation**	97.9% Literacy Rate 75% Under the age of 34
3	**Banking the Unbanked**	50% Unbanked
4	**Enhanced Focus on Underserved SMEs**	90% of Palestinian Economy is SMEs 42% Private Debt/GDP 20% Women in Workforce
5	**Enhanced Presence in Consumer Segment**	64% Under the age of 30 42% BOP's Retail Penetration

Capital Plan

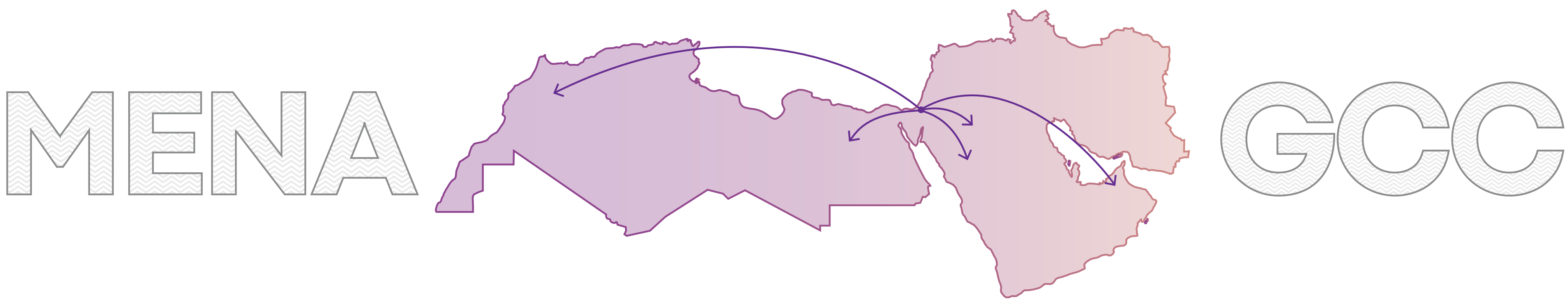
Targeting **USD 100M** in additional equity — with **USD 60M** raised and **USD 40M** needed.

Bank of Palestine Regional Expansion

Abu Dhabi, Riyadh, Cairo & Amman - An integrated Approach leveraging each Hub's offering

Drivers for regional expansion:

- Diversification
- Dubai Representative office launched in 2015.
- Leveraging the 15.5 million global Palestinian Community & their estimated USD 375 Billion - 1 Trillion wealth into each hub across the region and the globe
- Leveraging the human talent of the global Palestinian Community into each hub
- Providing value added services to global Palestinian customers
- Attracting capital and business to regional hubs and markets
- Acting as a bridge with home market in Palestine



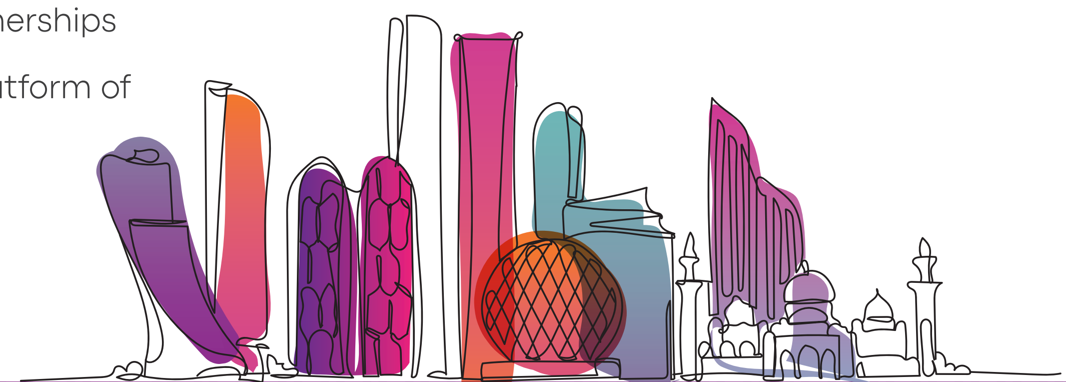
Bank of Palestine: Regional Expansion in Abu Dhabi — the “Capital of Capital”

Establishing a Global Banking Hub for 15.5 Million Palestinians Worldwide

- Obtained In-Principle Approval (IPA) for a Full Category 1 (CAT1) Banking License from the Abu Dhabi Global Market (ADGM)
- Aligned with Abu Dhabi’s vision as the “Capital of Capital” — attracting global financial and human capital
- Unlocking USD 375B–1T in global Palestinian wealth through Abu Dhabi
- ADGM as BOP’s regional and global headquarters, leveraging Abu Dhabi’s financial ecosystem and talent base to scale operations
- Strategic springboard for regional and global banking activities
- Bridging the Palestinian diaspora with investment opportunities across the UAE, GCC, Palestine, and global markets
- Trusted DFI partner, positioned to play a leading role in post-war recovery and reconstruction
- Scaling the tech-startup ecosystem via Ibtikar Fund, Intersect Innovation Hub, Hub71, and soon 7Ventures

Core Business Offerings from the ADGM Platform

- Premier & Private Banking / Wealth Management
- Global Trade Finance & Cross-Border Payments
- Investment Access through strategic regional & international partnerships
- Gateway for investments and payment flows to Palestine — the platform of choice for post-war recovery and reconstruction



Riyadh, Kingdom of Saudi Arabia

- Exploring Opportunities in KSA through presence via Offshore Banking at King Abdullah Financial District-KAFD in Riyadh
- Leveraging Saudi Arabia's Palestinian Diaspora: home to one of the largest and wealthiest Palestinian communities in the Middle East, with over 500,000 members contributing significantly to the Kingdom's economy through prominent business and professional roles
- Engaging Saudi entities and regulators for strategic partnerships and investment in KSA by bringing Palestinian Global Wealth & Capital to KSA in line with Vision 2030:
  - Ministry of Economy and Planning
  - Ministry of Investment
  - Public Investment Fund - PIF
  - The Saudi Central Bank - SAMA
  - Capital Markets Authority - CMA

Regional Expansion

Bank of Palestine Cairo, Egypt

- Launched Cairo Representative Office in July 2025.
- Future development into a full-fledged banking operation capturing growth potential in the Egyptian market.
- Serving Palestinians in Egypt for their banking needs in Palestine.
- Acting as a hub for aiding reconstruction efforts and facilitating trade and economic development of Gaza post war.

Exploring Banking & Business Opportunities in Jordan

- Plans to establish banking services for our clients facilitating trade between the two countries.
- Providing Palestinians with banking services & products in Jordan and Palestine.

BOP Group Financial Highlights H1 2026

"Resilience in Adversity"

Strong Balance Sheet & Asset Quality

+8.8% YTD
Assets
USD 11.6 B

+7.6% YTD
Net Loans
USD 4.32 B
35.90% Market Share

+7.80% YTD
Customer Deposits
USD 9.8 B
42.41% Market Share

NPLs%
6.34%
Improved vs. 7.06% FY2025

Profitability

+5.8% YoY
Profit before Tax & War Impairment Provisions
USD 102.3 M

+70.3 % YoY
Net Profit
USD 50.3 M

Operating Cost/Income%
52.91%

Strong Liquidity[1] & Capital Adequacy

Capital Adequacy
19.69%
Well above regulatory minimum

Tier 1 %
14.54%

Loans/Deposits
43.90%

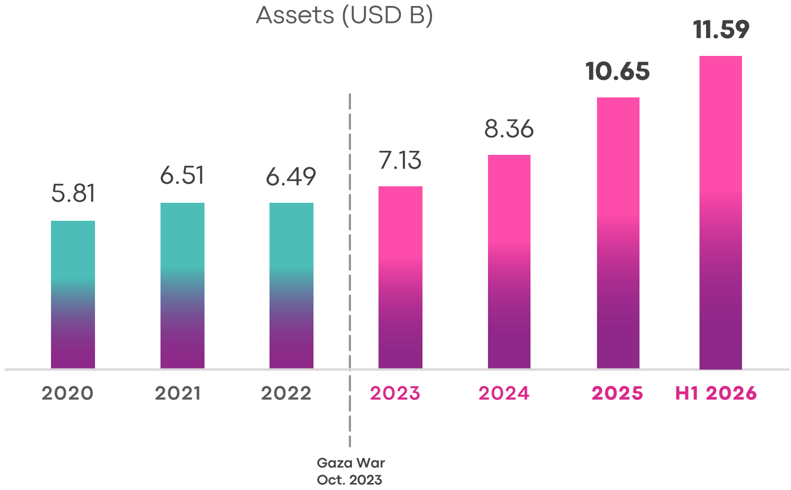
LCR%
619%

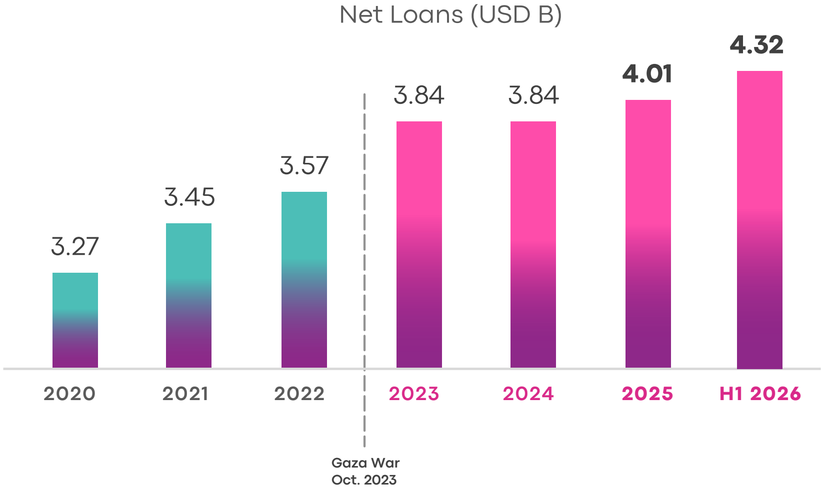
NSFR%
218%

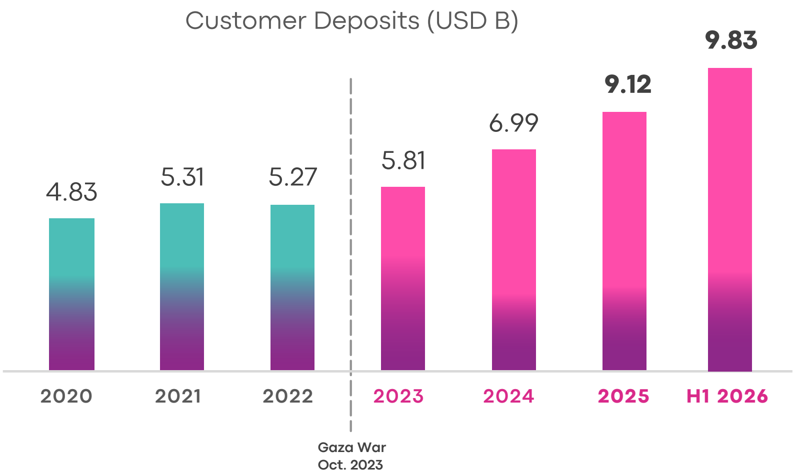
BOP Group Finanical Statements Audited by Ernst & Young

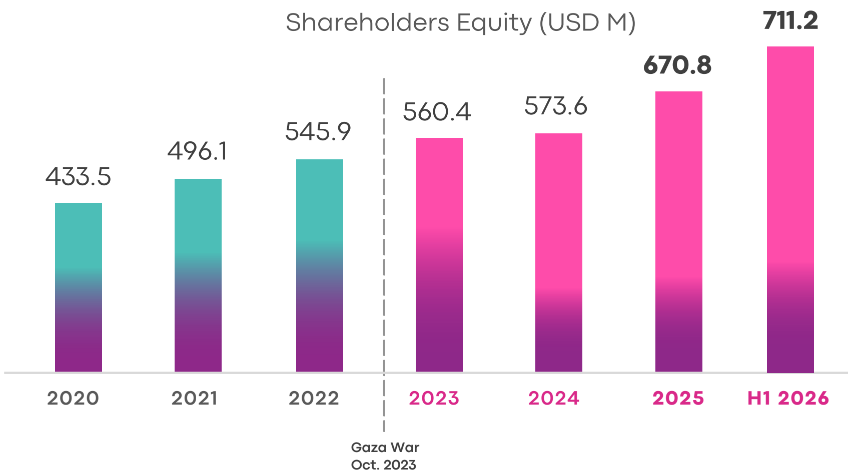
[1] Despite the war and the impairment provisions recorded, the Bank maintains high liquidity ratios.

Balance Sheet H1 2026
"Consistent and Resilient Performance"





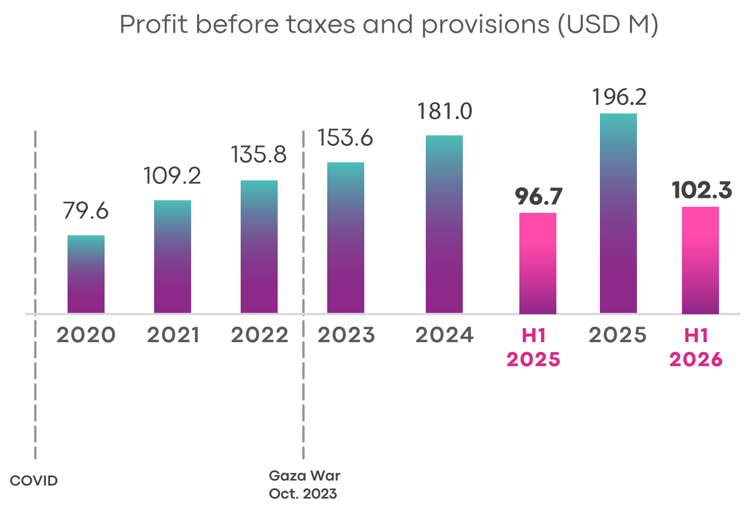


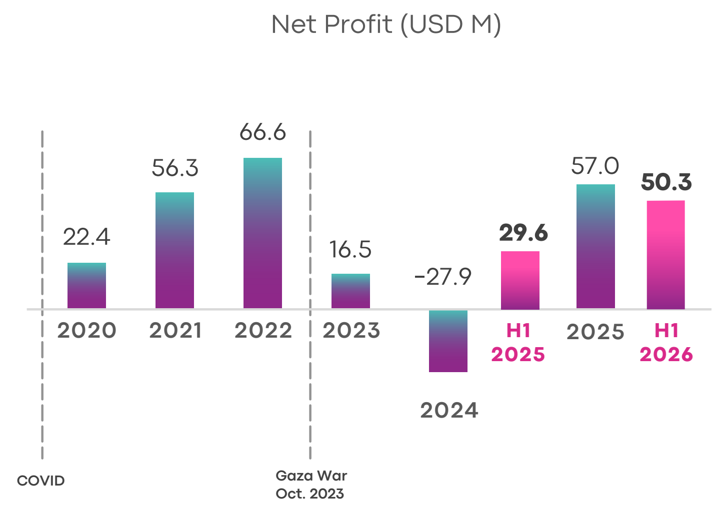


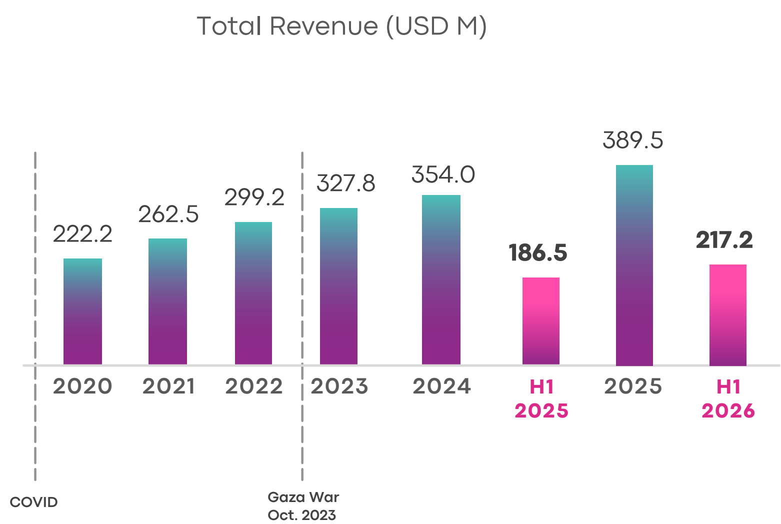
*2023 & 2024 Financial Ratios are not indicative of BOP's strong historical financial performance because of the war implications.

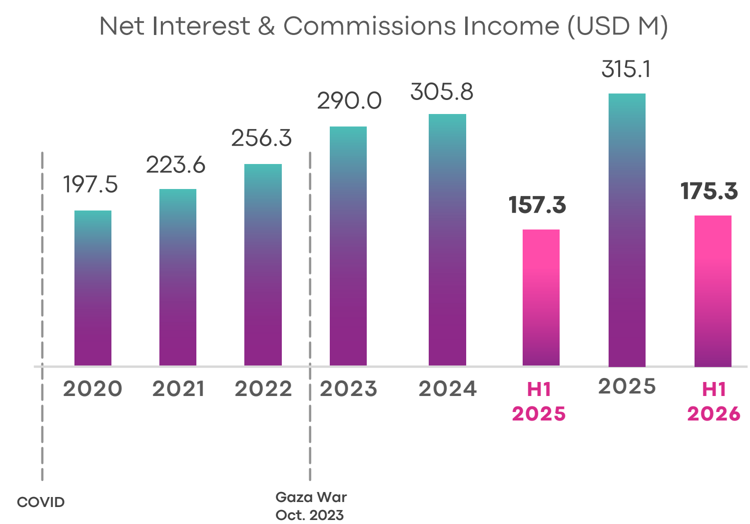
Income Statement H1 2026

"Strong Operational Performance Despite Adversity"









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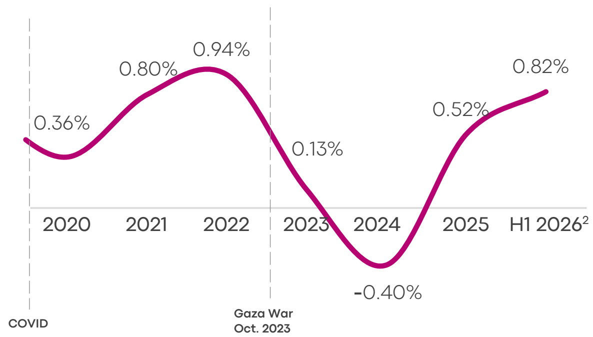
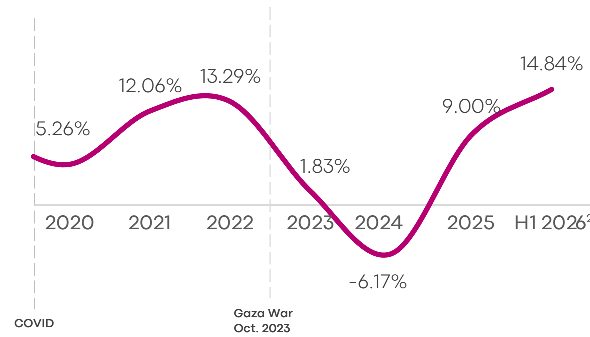
Financial Ratios
"Weathering the Storm"

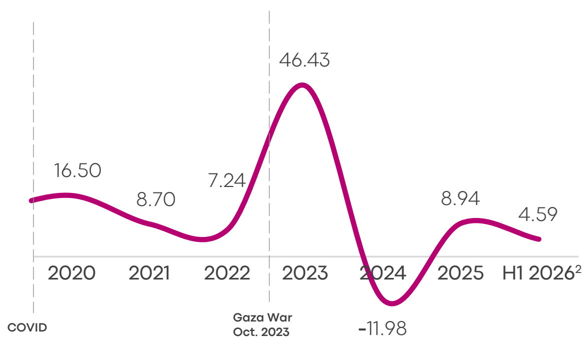
ROA



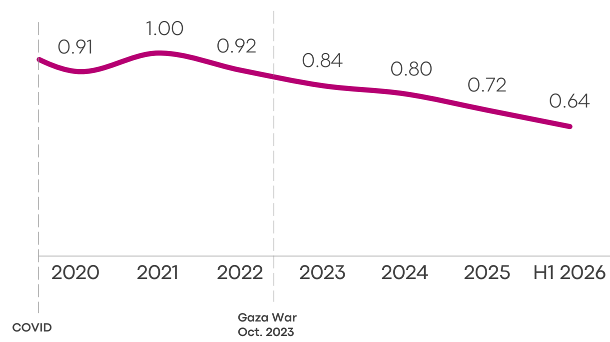
ROE



PE Ratio (x)



PB Ratio (x)



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[2]H1 2026 figures are annualized

Invest in Bank of Palestine — Invest in Palestine’s Recovery and Reconstruction

“An Opportunity to Back a Resilient Bank at an Inflection Point”

Market Leader, Uniquely Positioned

65 years of leadership, 40% market share, and a first-mover position in financial inclusion for a 50%-unbanked, young population.

Strong Fundamentals & Resilience

Growth in assets, deposits and equity sustained under extreme adversity; liquidity and capital ratios well above regulatory minimums.

Key Role in Reconstruction

Positioned as a lead financing partner engaged with national and international efforts for Palestine’s post-war economic recovery, with significant financing demand expected and cross-border trade.

Digital & Regional Growth Optionality

A fintech subsidiary (PalPay) and planned banking hubs in Abu Dhabi, Riyadh, Cairo and Amman to capture the diaspora opportunity.

BOP Share Overview[3] and Performance

"Consistent & Reliable Dividends to Shareholders"

Listed on Palestine Stock Exchange	Symbol: BOP	ISIN: PS1004112600
Market Capitalization: USD 405 M	Shares Outstanding 279,537,510	Closing Price: USD 1.45

Item	Unit	2020	2021	2022	2023	2024	2025	H1 2026
Earnings per Share (EPS)	USD	0.10	0.25	0.27	0.04	(0.13)	0.19	0.32
Dividens Payout ratio	%	42	40	37	N/A	N/A	20	N/A
Dividend Yield[4]	%	2.5	4.5	5.1	N/A	N/A	2.5	N/A
Market CAP	USD M	343	434	441	415	403	433	405
P/B ratio	x	0.91	1.00	0.92	0.84	0.80	0.72	0.64
Profit before taxes and provisions	USD M	79.6	109.2	135.8	153.6	181.0	196.2	102.3

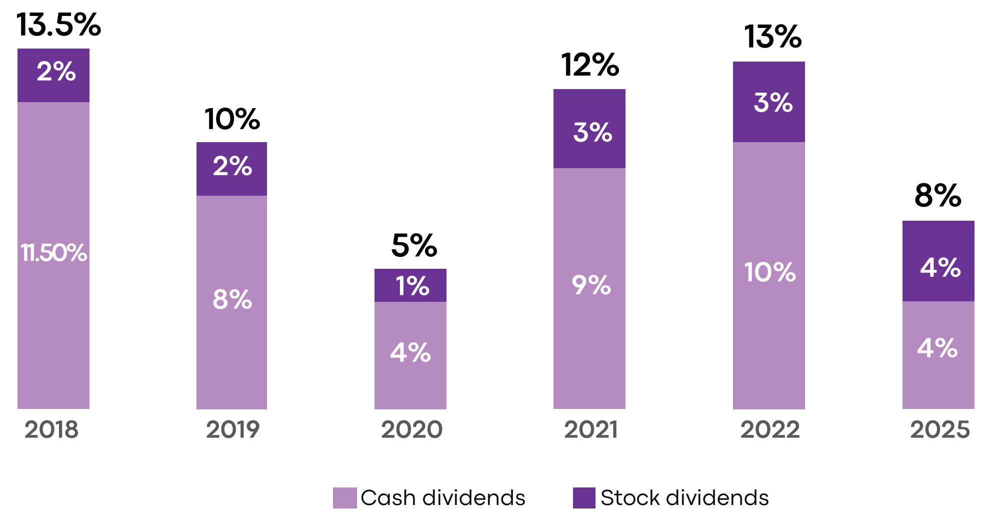
[3]Based on closing price as of June 30, 2026.

[4]Steady dividend yield. Exceptions in years 2020, 2023 and 2024 due to the pandemic and the war on Gaza, respectively.

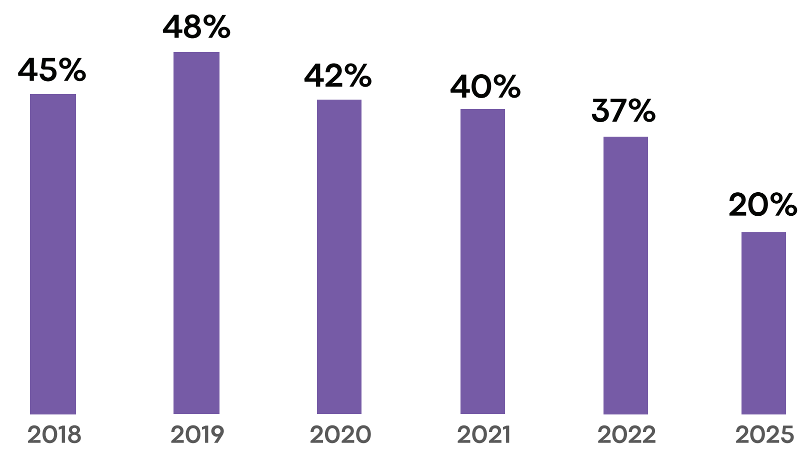
Dividend Distribution

"Steady Yield, Backed by Fundamentals"

Dividends distribution and their percentages of the Bank's capital



Dividends Payout Ratio



2023–2024: dividends suspended due to war-related impairment provisions; resumed in 2025.

Impact: Leader in Sustainability & ESG

Adopting a holistic sustainability strategy:

- ESG KPIs and commitment to SDGs
- Promoting Sustainable Finance
- Developing a Sustainable Economy
- Gender Inclusion
- First bank in MENA and Asia with 50% balance at the Board level
- Investing in Youth
- Corporate Social Responsibility (CSR) with 5% of annual profits allocated

Green Loans

Scan our Sustainability Report

Important Information

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Rounding

Rounding differences may appear throughout the presentation.

Download Copies of:

2025	H1 2026	H1 2026
Annual Report	Financial Statements	Earnings Release

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Updated:3/9/2026