BANK OF PALESTINE P.L.C

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

March 31, 2025

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at March 31, 2025

March 31, 2024 Motes Mo	7.6 de 17.d. 61. 61.) 2025			
ASSETS				
Notes			2025	31,2024
Notes			(Unaudited)	(Audited)
ASSETS Cash and balances with Palestine Monetary Authority 4 2,445,787,575 2,236,071,862 Balances, deposits and investments at banks and financial institutions 5 1,600,705,716 1,719,713,863 Financial assets at fair value through profit or loss 6 5,761,889 5,445,800 Direct credit facilities and Islamic financing, net 7 3,807,690,758 3,842,640,449 Financial assets at fair value through other comprehensive income 8 66,168,363 63,636,115 Financial assets at amortized cost 9 507,546,995 195,345,429 Investment in associates and a joint venture 10 11,872,572 12,011,817 Investment properties 40,676,948 40,676,948 Property, plant and equipment and right of use assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 12 70,240,586 57,510,684		Notes	U.S. \$	U.S. \$
Authority Authority Authority Salances, deposits and investments at banks and financial institutions S 1,600,705,716 1,719,713,863 Financial assets at fair value through profit or loss G 5,761,889 5,445,800 Solice tredit facilities and Islamic financing, net Solice tredit facilities and Islamic financing Solice tredit facilities and Islamic financing, net Solice tredit facilities and Islamic financing financial institutions for facilities Solice tredit facilities Solic			·	<u> </u>
Authority				
Balances, deposits and investments at banks and financial institutions 5 1,600,705,716 1,719,713,86 Financial assets at fair value through profit or loss 6 5,761,889 5,445,800 Direct credit facilities and Islamic financing, net 7 3,807,690,758 3,842,640,449 Financial assets at fair value through other comprehensive income 8 66,168,363 63,636,115 Financial assets at amortized cost 9 507,546,995 195,345,429 Investment in associates and a joint venture 10 11,872,572 12,011,817 Investment properties 40,676,948 40,676,948 Property, plant and equipment and right of use assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Integible assets 12 70,240,586 57,510,684 Total assets 12 8,745,579,264 8,360,073,698 <td>•</td> <td></td> <td></td> <td></td>	•			
Financial institutions 5 1,600,705,716 1,719,713,863 Financial assets at fair value through profit or loss 6 5,761,889 5,445,800 Direct credit facilities and Islamic financing, net prinancial assets at fair value through other comprehensive income 8 66,168,363 63,636,115 Financial assets at amortized cost investment in associates and a joint venture 10 11,872,572 12,011,817 Investment properties 40,676,948 40,676,948 40,676,948 Property, plant and equipment and right of use assets 20 55,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 20 55,374,134 52,098,683 Total assets 20 55,374,134 52,098,683 Total assets 11 1,614,340 1,352,535 Intangible assets 12 70,240,586 57,510,684 Total assets 3 127,069,460 241,791,321 Balestine Monetary Authority's deposits 13 127,069,460 241,791,321 Customers' deposits 13 127,069,460 <td></td> <td>4</td> <td>2,445,787,575</td> <td>2,236,071,862</td>		4	2,445,787,575	2,236,071,862
Financial assets at fair value through profit or loss 6 5,761,889 5,445,800 Direct credit facilities and Islamic financing, net Financial assets at fair value through other comprehensive income 8 66,168,363 3,842,640,449 Financial assets at fair value through other comprehensive income 9 507,546,995 195,345,429 Investment in associates and a joint venture 10 11,872,572 12,011,817 Investment properties 40,676,948 40,676,948 Property, plant and equipment and right of use assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,325,298 Intangible assets 20 56,374,134 1,325,936 Other assets 12 70,240,586 57,510,684 Total assets 12 70,240,586 57,510,684 Total assets 13 127,069,460 241,791,321 Banks and financial institutions' deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 1				
Direct credit facilities and Islamic financing, net 7 3,807,690,758 3,842,640,449		5	1,600,705,716	1,719,713,863
Direct credit facilities and Islamic financing, net Financial assets at fair value through other comprehensive income 8 66,168,363 63,636,115 Financial assets at a fair value through other comprehensive income 8 66,168,363 63,636,115 Financial assets at amortized cost 9 507,546,995 195,345,429 Investment in associates and a joint venture 10 11,872,572 12,011,817 Investment properties 40,676,948 40,676,948 Property, plant and equipment and right of use assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,530 Intangible assets 12 70,240,586 57,510,684 Total assets 12 70,240,586 57,510,684 Total assets 13 127,069,460 241,791,321 Banks and financial institutions' deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360	Financial assets at fair value through profit or			
Financial assets at fair value through other comprehensive income	loss	6	5,761,889	5,445,800
comprehensive income 8 66,168,363 33,636,115 Financial assets at amortized cost 9 507,546,995 195,345,429 Investment in associates and a joint venture 10 11,872,772 12,011,817 Investment properties 40,676,948 40,676,948 Property, plant and equipment and right of use assets 117,292,880 119,181,208 Deferred tax assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 12 70,240,586 57,510,684 Total assets 13 127,069,460 241,791,321 Banks and financial institutions' deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678	Direct credit facilities and Islamic financing, net	7	3,807,690,758	3,842,640,449
Financial assets at amortized cost 9 507,546,995 195,345,429 Investment in associates and a joint venture 10 11,872,572 12,011,817 Investment properties 40,676,948 40,676,948 40,676,948 Property, plant and equipment and right of use assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 12 70,240,586 57,510,684 Total assets 12 70,240,586 57,510,688 Total assets 12 70,240,586 57,510,688 Total assets 13 127,069,460 241,791,321 Banks and financial institutions' deposits 13 127,069,460 241,791,321	Financial assets at fair value through other			
Investment in associates and a joint venture 10	comprehensive income		66,168,363	63,636,115
Investment properties	Financial assets at amortized cost	9	507,546,995	195,345,429
Property, plant and equipment and right of use assets 117,292,880 119,181,208 Deferred tax assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 12 70,240,586 57,510,684 Total assets 12 70,240,586 57,510,684 Total assets 12 70,240,586 57,510,684 Total assets To	Investment in associates and a joint venture	10	11,872,572	12,011,817
assets 117,292,880 119,181,208 Deferred tax assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,352,535 Intangible assets 13,846,508 14,388,305 Other assets 12 70,240,586 57,510,688 Total assets 12 70,240,586 57,510,688 LIABILITIES AND EQUITY Secondary Secondary 3,360,073,698 LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary Authority 48,446,863 Deferred tax liabilities	Investment properties		40,676,948	40,676,948
Deferred tax assets 20 56,374,134 52,098,683 Projects in progress 11 1,614,340 1,332,535 Intangible assets 12 70,240,586 57,510,684 Total assets 8,745,579,264 8,360,073,698 LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Subordinated loans 17 60,000,000 60,000,000 Subordinated loans from Palestine Monetary 4 15,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,782,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes prov	Property, plant and equipment and right of use			
Projects in progress Intangible assets 11 1,614,340 1,352,535 Intangible assets 13,846,508 14,388,305 Other assets 270,240,586 57,510,684 Total assets 8,745,579,264 8,360,073,698 LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,6	assets		117,292,880	119,181,208
Projects in progress Intangible assets 11 1,614,340 1,352,535 Intangible assets 12 70,240,586 57,510,684 Total assets 8,745,579,264 8,360,073,698 LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Stidama loans from Palestine Monetary 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities	Deferred tax assets	20	56,374,134	52,098,683
13,846,508	Projects in progress	11		
Other assets 12 70,240,586 57,510,684 Total assets 8,745,579,264 8,360,073,698 LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Stidama loans from Palestine Monetary Authority 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 20 6,639,235 49,702,555 Taxes provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 7,786,471,305 Equity 7 21,455,512 147,587,439 Total liabilities <th< td=""><td></td><td></td><td></td><td></td></th<>				
Total assets 8,745,579,264 8,360,073,698 LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 44 46,632 4,135,563 Peferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 Taxes provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 Total liabilities 21	<u> </u>	12		
LIABILITIES AND EQUITY Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 44 41,35,563 4,135,563 Authority 51,756,375 48,446,863 4,135,563 4,135,563 Deferred tax liabilities 1 20 4,135,563 4,135				
Liabilities Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Total liabilities 21,1455,512 147,587,439 Total liabilities 8,151,444,490 7,786,471,305 Equity 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve				
Palestine Monetary Authority's deposits 13 127,069,460 241,791,321 Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 4 4,135,563 4,435,563 Lease liabilities 20 4,135,563 4,135,563 Lease liabilities 19 60,621,680 59,702,555 Taxes provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 21 211,455,512 147,587,439 Total liabilities 21 211,455,512 147,587,439 Total liabilities 21 211,455,512 147,587,439	LIABILITIES AND EQUITY			
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Banks and financial institutions' deposits 14 69,763,061 111,077,678 Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 4,135,563 48,446,863 Authority 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 19 60,621,680 59,702,555 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 21 211,455,512 147,587,439 Total liabilities 21 260,943,026 260,559,617 Additional paid-in capital 1 260,943,026 260,559,617 Additional paid-in capital 22		13	127.069.460	241.791.321
Customers' deposits 15 7,149,386,739 6,714,389,212 Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary 31 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 22 4,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 246,361				
Cash margins 16 287,539,360 275,219,509 Subordinated loans 17 60,000,000 60,000,000 Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary Total field in the part of	·			
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Loans and borrowings 18 105,195,045 104,927,195 Istidama loans from Palestine Monetary Authority 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 21 211,455,512 147,587,439 Total liabilities 21 21,455,512 147,587,439 Total liabilities 21 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000	•			
Istidama loans from Palestine Monetary Authority 51,756,375 48,446,863 Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 22 260,559,617 7,786,471,305 Equity 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 266,361 246,361 General Banking risks reserve				
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Deferred tax liabilities 20 4,135,563 4,135,563 Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 8,151,444,490 7,786,471,305 Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157	,		51 756 375	18 116 863
Lease liabilities 17,882,432 19,193,970 Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 8,151,444,490 7,786,471,305 Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,0	•	20		
Sundry provisions 19 60,621,680 59,702,555 Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 8,151,444,490 7,786,471,305 Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,		20		
Taxes provisions 20 6,639,263 - Other liabilities 21 211,455,512 147,587,439 Total liabilities 8,151,444,490 7,786,471,305 Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774		10		
Other liabilities 21 211,455,512 147,587,439 Total liabilities 8,151,444,490 7,786,471,305 Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	• •			33,702,333
Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	·			1/17 587 //30
Equity Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393		21		
Paid-in share capital 1 260,943,026 260,559,617 Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Total liabilities		0,131,444,430	7,780,471,303
Additional paid-in capital 22 44,938,948 44,743,409 Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Equity			
Perpetual bonds 23 30,000,000 30,000,000 Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Paid-in share capital	1	260,943,026	260,559,617
Statutory reserve 24 69,285,414 69,285,414 Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Additional paid-in capital	22	44,938,948	44,743,409
Voluntarily reserve 24 246,361 246,361 General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Perpetual bonds	23	30,000,000	30,000,000
General Banking risks reserve 24 8,374,676 8,374,676 Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Statutory reserve	24	69,285,414	69,285,414
Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Voluntarily reserve	24	246,361	246,361
Pro-cyclicality reserve 24 40,000,000 40,000,000 Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393		24	8,374,676	8,374,676
Fair value reserve 8 (1,200,211) (2,214,932) Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393		24	40,000,000	
Retained earnings 73,386,943 55,584,071 Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	·	8	(1,200,211)	
Equity attributable to the Bank's shareholders 525,975,157 506,578,616 Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	Retained earnings			
Non-controlling interests 68,159,617 67,023,777 Total equity 594,134,774 573,602,393	•			
Total equity 594,134,774 573,602,393				
· · · <u>— — — — — — — — — — — — — — — — —</u>	_			
8,350,0/3,698				
	rotal habilities and equity		0,745,579,204	0,300,073,098

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2025

		For the three months	ended March 31
		2025	2024
		(Unaudited)	(Unaudited)
_	Notes	U.S. \$	U.S. \$
Interest income	25	65,718,515	61,439,741
Interest expense		(11,594,116)	(10,434,020)
Net interest income		54,124,399	51,005,721
Net financing and investment income		14,525,902	15,087,500
Net commissions income		5,497,998	7,413,365
Net interest, financing, investment and commissions income		74,148,299	73,506,586
Foreign currencies gains		9,201,350	7,171,003
Net gains from financial assets portfolio	26	37,879	136,509
Bank's share of results of associates and a		·	•
joint venture	10	(139,245)	11,837
Other revenues, net		2,725,003	2,929,298
Gross profit before expected credit losses provisions and other losses		85,973,286	83,755,233
Provision for expected credit losses on direct credit facilities and Islamic financing, net	7	(17,673,687)	(23,810,312)
Provision for expected credit losses on investments, indirect credit facilities and Islamic financing, and other assets impairments, net	28	2,876	(2,007,221)
Gross profit		68,302,475	57,937,700
Expenses			_
Personnel expenses		(21,217,448)	(23,150,932)
Other operating expenses	27	(17,925,868)	(15,203,939)
Depreciation and amortization		(4,042,554)	(4,468,032)
Total expenses		(43,185,870)	(42,822,903)
Profit before taxes		25,116,605	15,114,797
Taxes expense	20	(5,474,478)	(2,272,652)
Profit for the period		19,642,127	12,842,145
Attributable to:			
Equity holders of the Bank		18,749,439	11,708,126
Non-controlling interests		892,688	1,134,019
		19,642,127	12,842,145
Basic and diluted earnings per share attributable to equity holders of the Bank	29	0.07	0.05

Consolidated Statement of Comprehensive Income

For the three months ended March 31, 2025

For the three months ended March 31

	2025	2024	
	(Unaudited)	(Unaudited)	
	U.S. \$	U.S. \$	
Profit for the period	19,642,127	12,842,145	
Items of other comprehensive income:			
Items not to be reclassified to the consolidated			
income statement in subsequent periods:			
Change in fair value of financial assets through			
other comprehensive income items	1,257,873	(1,536,316)	
Other comprehensive income items for the period	1,257,873	(1,536,316)	
Total comprehensive income for the period	20,900,000	11,305,829	
Attributable to:			
Equity holders of the Bank	19,764,160	10,054,570	
Non-controlling Interests	1,135,840	1,251,259	
	20,900,000	11,305,829	

Consolidated Statement of Changes in Equity

For the three months ended March 31, 2025

						Reserves						
	Paid-in share capital	Additional paid-in capital	Perpetual bond	Statutory	Voluntarily	General banking risks	Pro-cyclicality	Fair value	Retained earnings	Equity holders of the Bank	Non- controlling interests	Total equity
March 31, 2025	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$
Balance, beginning of the period Profit for the year Other comprehensive income	260,559,617 - -	44,743,409 - -	30,000,000	69,285,414	246,361	8,374,676 - -	40,000,000	(2,214,932) 1,014,721	55,584,071 18,749,439 -	506,578,616 18,749,439 1,014,721	67,023,777 892,688 243,152	573,602,393 19,642,127 1,257,873
Total comprehensive income for the year	-	-						1,014,721	18,749,439	19,764,160	1,135,840	20,900,000
Increase of the paid-in capital (note 1& 22) Interest on perpetual bond (note 23)	383,409 -	195,539	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	- (946,567)	578,948 (946,567)	- -	578,948 (946,567)
Balance, end of the period (unaudited) =	260,943,026	44,938,948	30,000,000	69,285,414	246,361	8,374,676	40,000,000	(1,200,211)	73,386,943	525,975,157	68,159,617	594,134,774
						Reserves						
	Paid-in share capital	Additional paid-in capital	Perpetual bond	Statutory	Voluntarily	General banking	Pro-cyclicality	Fair value	Retained earnings	Equity holders of the Bank	Non- controlling interests	Total equity
March 31, 2024	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$
Balance, beginning of the period Profit for the year Other comprehensive income	230,677,334	29,575,688	30,000,000	69,285,414	246,361	8,374,676 - -	40,000,000	(106,169) - (1,653,556)	86,452,694 11,708,126	494,505,998 11,708,126 (1,653,556)	65,854,384 1,134,019 117,240	560,360,382 12,842,145 (1,536,316)
Total comprehensive income for the year Issuance of perpetual bond (note 23)	-	-	-	-	-	-	-	(1,653,556)	11,708,126	10,054,570	1,251,259	11,305,829
Balance, end of the period (unaudited)	230,677,334	29,575,688	30,000,000	69,285,414	246,361	8,374,676	40,000,000	(1,759,725)	(973,112) 97,187,708	(973,112)	67,105,643	(973,112)

Consolidated Statement of Cash Flows

For the three month ended March 31, 2025

	For the	three	months	ended		
March 31						

		2025	2024
		(Unaudited)	(Unaudited)
	Note	U.S. \$	U.S. \$
Operating activities Profit for the period before taxes		25,116,605	15,114,797
Adjustments for:		4.042.554	4 469 022
Depreciation and amortization Net gains from financial assets		4,042,554 (37,879)	4,468,032 (136,509)
Finance cost on lease liabilities		108,329	162,289
Provision for expected credit losses on direct credit facilities and Islamic		100,323	102,203
financing, net		17,673,687	23,810,312
Provision for expected credit losses on investments, indirect credit facilities and Islamic financing, other receivables, and other assets impairments, net		(2,876)	507,221
Sundry provisions		1,652,088	3,253,456
Bank's share of results of associates and a joint venture		139,245	(11,837)
Gains on disposal of property, plant and equipment		39,022	-
Other non-cash items		1,944,124	(1,011,381)
		50,674,899	46,156,380
Changes in assets and liabilities:		17 276 004	14 002 020
Direct credit facilities and Islamic financing Statutory cash reserve		17,276,004 (37,920,030)	14,993,030 (21,590,679)
Other assets		(14,232,461)	16,888,250
Customers' deposits		434,997,527	263,542,576
Istidama loans		3,309,512	6,890,022
Cash margins		12,319,851	(9,515,007)
Other liabilities		62,655,695	1,999,200
Net cash flows from operating activities before taxes and paid provisions		529,080,997	319,363,772
Taxes and advances payments		(1,833,721)	(13,754,626)
Sundry provision payments		(732,963)	(909,814)
Net cash flows from operating activities		526,514,313	304,699,332
Investing activities			
Purchase of financial assets at fair value through other comprehensive income		(1,074,612)	(600,000)
Purchase of financial assets at fair value through profit or loss		(39,500)	(20,000)
Sale of financial assets at fair value through profit or loss		(207.060.407)	21,202
Purchase of financial assets at amortized cost Maturated financial assets at amortized cost		(387,869,497) 74,688,113	(8,000,000) 35,092,022
Stock dividends received		19,375	63,125
Investments management commission		(261,443)	(76,133)
Deposits at banks and financial institutions maturing in more than three		, , ,	, , ,
months		(24,249,666)	(41,152,097)
Changes in restricted balances of withdrawal		913,634	3,892,401
Palestine Monetary Authority deposits for a period more than three months		- (120 222)	(1,686,816)
Purchase of intangible assets Projects in progress additions		(139,333) (363,284)	(399,212) (403,333)
Purchase of property, plant and equipment		(1,410,639)	(899,979)
Net cash flows used in investing activities		(339,786,852)	(14,168,820)
Financing activities			<u> </u>
Lease liabilities payments		(1,419,867)	(2,457,002)
Subordinated loan received		(1,113,007)	30,000,000
Increase in paid-in capital		578,948	-
Loans and borrowings payments		(2,038,460)	(2,038,462)
Loans and borrowings received		2,000,000	6,500,000
Cash dividends paid		(1,985)	(82,441)
Net cash flows from financing activities		(881,364)	31,922,095
Increase in cash and cash equivalents		185,846,097	322,452,607
Cash and cash equivalents, beginning of the period Cash and cash equivalents, end of the period	20	2,553,549,466	1,809,209,490
	30	2,739,395,563	2,131,662,097
Interest expense paid Interest revenue received		11,995,325 61,603,843	9,632,716 60,835,845
interest revenue receiveu		01,003,043	00,000,040