



For Immediate Release
Bank of Palestine Group
February 15th, 2026

FOURTH QUARTER AND FULL YEAR 2025 PRELIMINARY RESULTS AND KEY METRICS



TOTAL REVENUE (GROSS PROFIT) OF USD 387.5 MILLION
PROFIT BEFORE COST OF RISK AND TAX USD 193.3 MILLION
NET PROFIT USD 57.1 MILLION

Ramallah, Palestine February 15th, 2026 - Bank of Palestine Group (PEX: BOP) announced its FY 2025 financial results reporting revenues of USD 387.5 million compared to revenues of USD 354.0 million for the same period ended December 31st, 2024. Profitability for the period ended December 31st, 2025 increased to USD 57.1 million compared to a loss of USD 27.9 million for the same period last year. Total assets increased by 27.4% from USD 8.4 billion at the end of 2024 to USD 10.7 billion at the end of 2025. The Bank's total shareholders' equity increased by 17.0% from USD 573.6 million at the end of 2024 to USD 671.0 million at the end of 2025.

Key Messages & Highlights

- Total Revenues increased by 9.5% from USD 354.0 million for FY 2024 to USD 387.5 million for FY 2025.
- Profits before cost of risk and tax increased by 6.8% from USD 181.0 million for FY 2024 to USD 193.3 million for FY 2025.
- Profitability increased by 304.7% from USD 27.9 million losses for FY 2024 to USD 57.1 million in profits for FY 2025.
- The Bank maintains a solid capital adequacy ratio of 16.48% in FY2025 which is a testament of the Bank's ability to overcome the impact of the current situation.
- The Bank has a strong deposit franchise and solid liquidity buffers. Our customer deposits increased from USD 6.99 billion at the end of 2024 to reach USD 9.0 billion at the end of 2025 resulting in 28.5% growth. This increase continued even during these uncertain times of the war, which shows a high level of confidence and trust from our clients.



- Total Assets increased by 27.4% from USD 8.4 billion at the end of 2024 to USD 10.7 billion at the end of 2025.
- Net loans increased by 4.5% from USD 3.8 billion at the end of 2024 to USD 4.0 billion at the end of 2025.
- Total shareholders' equity increased by 17.0% from USD 573.6 million at the end of 2024 to USD 671.0 million at the end of 2025.

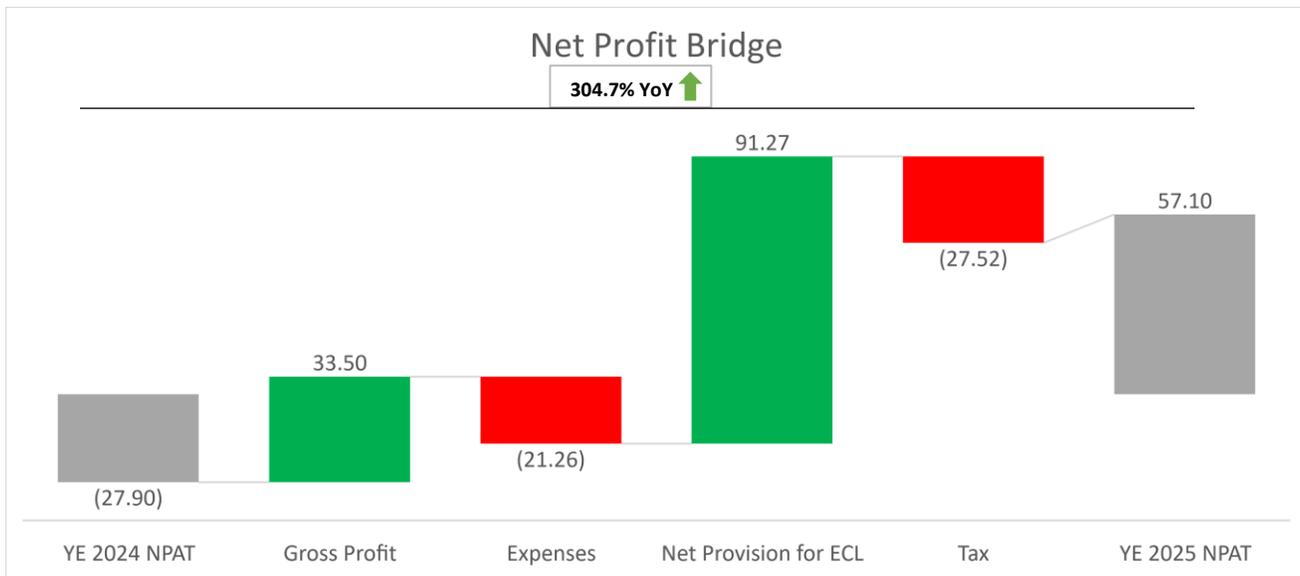


Table: Net Profit Bridge

Other Messages

- The Bank continues its growth in operating income, assets and deposits despite the economic challenges imposed by the war on Gaza and the escalations in the West Bank.
- The Bank recorded a profit of USD 57.1 million, underscoring the resilience of its business model. This strong organic growth, supported by increased operational revenue, positions the Bank well to participate actively in post-war economic recovery and reconstruction efforts in Gaza. Nevertheless, the Bank will continue to recognize credit impairment provisions in light of the prevailing economic conditions.
- The Bank remains committed to its regional expansion strategy, aimed at unlocking new investment opportunities and diversifying income streams. In July, it officially inaugurated its Representative Office in Cairo following receipt of the license from



the Central Bank of Egypt. A further key milestone in progress is the planned application for a Category 1 license at Abu Dhabi Global Market (ADGM) in the UAE, which will serve as a regional platform to attract business from the global Palestinian community. The Bank secured In-Principle Approval for the CAT1 license in December 2025 and expects to commence operations end of 2026.

- The Bank is advancing its digital transformation strategy with a strong emphasis on enhancing customer experience. It introduced a range of digital solutions and channels -through its mobile App and Fintech Company- Palpay- across all customer segments and geographic areas, reducing reliance on traditional payment methods.



Chairman and CEO Commentary

Mr. Hashim Shawa, Bank of Palestine Group Chairman's statement:

"Bank of Palestine has navigated adversity before, and we have emerged stronger each time. The return to profitability this year confirms that our foundations are solid and our direction is sound. Despite the challenges we face and the complexities surrounding the CBR/indemnity letter renewal with Israeli banks and the excess cash issue, the Bank continues to advance its plans engaging its stakeholders and pushing forth an agenda of growth, resilience and partnership building.

The expected role of the banking sector in the upcoming efforts for economic recovery and reconstruction provide us with assurance that these constraints shall be overcome. As such we remain committed to strengthening our capital base to ensure that we are well positioned for the recovery and reconstruction phase to be able to expand lending, finance strategic projects, support SMEs that form the backbone of our economy while expanding our presence regionally.

With disciplined execution and steadfast resolve, Bank of Palestine is well placed to deliver sustainable value and contribute meaningfully to rebuilding and strengthening our economy in the years ahead."



Mr. Mahmoud Shawa, Bank of Palestine CEO's statement:

"We are pleased to conclude 2025 with a return to profitability following two years marked by significant geopolitical and operational constraints. This achievement reflects the strength of our risk mitigation approach, our disciplined execution, and our unwavering commitment to client service. Throughout the year, we remained close to our customers, enhancing follow-up mechanisms and continuing to invest in and expand our digital channels to ensure accessibility, efficiency, and reliability.

Despite a challenging operating environment, we successfully sustained strong capital adequacy 16.48% and liquidity ratios (LCR 896%), reinforcing the Bank's financial resilience and preserving our capacity to support customers and the broader economy. Our revenue grew by 9.5% and our customer deposits increased by 28.5%.

At the same time, we are investing decisively in the future. We continue to strengthen our institutional capabilities through targeted capacity building initiatives, particularly in AI and emerging technology trends shaping the banking sector. These investments are designed to enhance operational efficiency, improve customer experience, and position the Bank for long-term competitiveness.

Our performance this year reaffirms the strength of our platform and our strategic direction. We move forward with our resilient foundations towards growth and prosperity.



Bank of Palestine
Consolidated Statement of Financial Position
As of December 31, 2025

	31/12/2025	31/12/2024
	USD	USD
Assets		
Cash and balances with Palestine Monetary Authority	4,115,920,889	2,236,071,862
Balances and investments at banks and financial institutions	1,772,936,462	1,719,713,863
Financial assets at fair value through profit or loss	5,828,030	5,445,800
Direct credit facilities and Islamic financing	4,014,997,214	3,842,640,449
Financial assets at fair value through other comprehensive income	98,634,819	63,636,115
Financial assets at amortized cost	316,712,192	195,345,429
Investment in associates and a joint venture	12,194,180	12,011,817
Investment properties	38,535,939	40,676,948
Property, plant and equipment and right of use assets	122,270,038	119,181,208
Deferred Taxes - Assets	61,255,518	52,098,683
Projects in progress	2,766,656	1,352,535
Intangible assets	14,117,420	14,388,305
Other assets	77,092,043	57,510,684
Total Assets	10,653,261,400	8,360,073,698
Liabilities and Equity		
Liabilities		
Palestine Monetary Authority's deposits	392,737,564	241,791,321
Banks and financial institutions' deposits	35,596,213	111,077,678
Customers' deposits	8,640,231,530	6,714,389,212
Cash margins	344,813,728	275,219,509
Subordinated loan	45,000,000	60,000,000
Loans and borrowings	92,778,959	104,927,195
Istidama loans from Palestine Monetary Authority	46,963,540	48,446,863
Deferred Taxes - Liabilities	4,348,364	4,135,563
Lease liabilities	18,723,527	19,193,970
Sundry provisions	62,033,601	59,702,555
Other liabilities	299,202,209	147,587,439
Total Liabilities	9,982,429,235	7,786,471,305
Equity		
Paid-in share capital	268,786,067	260,559,617
Additional paid-in capital	48,938,899	44,743,409
perpetual loans	30,000,000	30,000,000
Statutory reserve	74,621,191	69,285,414
Voluntarily reserve	246,361	246,361
General banking risks reserve	8,374,676	8,374,676
Pro-cyclicality reserve	40,000,000	40,000,000
Fair value reserve	28,713,092	(2,214,932)
Retained earnings	100,055,051	55,584,071
Total equity holders of the Bank	599,735,337	506,578,616
Non-controlling interests	71,096,828	67,023,777
Total Equity	670,832,165	573,602,393
Total Liabilities and Equity	10,653,261,400	8,360,073,698



Bank of Palestine
Consolidated Income Statement
For the year ended December 31, 2025

	31/12/2025	31/12/2024
	USD	USD
Interest income	275,526,985	261,103,916
Interest expense	(49,403,648)	(46,317,418)
Net interest income	226,123,337	214,786,498
Net financing and investment income	61,493,745	59,934,728
Net commissions	26,835,806	31,164,485
Net interest, financing, investment and commissions income	314,452,888	305,885,711
Foreign currencies gains	51,611,055	33,920,602
Net gains from financial assets	3,812,279	1,688,461
Bank's share of results of associates and a joint venture	(278,133)	153,696
Other revenues, net	17,807,094	12,342,311
Gross profit before expected credit losses provisions and other losses	387,405,183	353,990,781
Provision for expected credit losses on direct credit facilities and Islamic financing and other receivables, net	(123,187,188)	(87,661,411)
Provision for expected credit losses on investments, and indirect credit facilities and Islamic financing, net	(3,052,066)	(138,851,186)
Gross profit	261,165,929	127,478,184
Expenses		
Personnel expenses	(92,423,037)	(85,644,404)
Other operating expenses	(84,134,090)	(69,690,123)
Depreciation and amortization	(17,623,819)	(17,614,235)
Palestine Monetary Authority's fines	(22,693)	-
Total expenses	(194,203,639)	(172,948,762)
Profit before taxes	66,962,290	(45,470,578)
Taxes expense	(9,961,070)	17,559,122
Profit for the year	57,001,220	(27,911,456)
Attributable to:		
Equity holders of the Bank	53,357,766	(28,901,957)
Non-controlling interests	3,643,454	990,501
	57,001,220	(27,911,456)
Basic and diluted earnings per share	0.19	(0.13)



For the full set of financial statements, please visit our [website](#). For more information, please contact:

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