

The 1929 Companies Act No. 18

Memorandum of Association of Bank of Palestine PLC

1- The company's name is: Bank of Palestine PLC.

2- The Objectives of the Company are:

To sign loans contract, for its benefit or for others' benefit, in Palestine or out of Palestine, for specified period or current accounts for merchants, farmers, land owners and craftsmen and companies which has been established for promoting industry, trades, and agriculture and its divisions , buying, exploiting, trading or selling for farmers for cash or instalments or mortgaging engines, tools and all agricultural goods and grains, carrying out all bank transactions such as discounting, crediting for goods, munitions, jewel, gold, silver and securities, commissions , accepting deposits, consignments, opening accounts and credits, storing , exporting and importing, selling and buying bills, shares and securities and in general performing all banking, financial, agricultural and industrial business in all its different kinds and aims.

3- Liability of the members is limited.

4- A) The capital of the company shall consist of fifty thousand Egyptian Pound shares each share's nominal value will be ten thousand Egyptian Pound

B) A sum of (20) Egyptian piaster shall be added to every share for expenses of establishments and registration.

5- We the founding members, whose names are stated thereafter, wish to form a company as set above in this memorandum of association and each of us undertakes to participate in the capital of the company a number of shares

Shareholder's Name	Profession/Address
1. Mr. Abdel Razzaq Ali Qlibo	Merchant and Land Owner in Gaza
2. Hashim Ata Al Shawwa	Merchant and Land Owner in Gaza
3. Ahmad Husain Khayal	Merchant and Land Owner in Gaza
4. Al Sheikh Abdellah Al Qishawi and hi sons Co.	Merchant and Land Owner in Gaza
5. Hasan Mahmoud Al Ashi and his sons Co.	Merchant and Land Owner in Gaza
6. Mr. Eid Mahmoud Al Aklouk	Merchant and Land Owner in Gaza
7. Haj Ragheb Ibrahim Al Alami	Merchant and Land Owner in Gaza
8. Tafiq Ibrahim Alk Qirim	Merchant and Land Owner in Gaza
9. Yazgi & Mortaja Co.	Merchant and Land Owner in Gaza
10. Mr. Mostafa Mohamad Abu Al Kheir	Merchant and Land Owner in Gaza
11. Dr. Mustafa Muhyi Eddien Abdel Shafi	a Doctor in Gaza
12. Mr. Farouq Fahmi Al Husaini	head of the central court
13. Mr. Ahmad Abdel Rahman Shaat	Merchant and Land Owner in Gaza
14. Mr. Khader Antoni Al Tarazi	Merchant and Land Owner in Gaza
15. Ameen Ata Al Shawwa	Merchant and Land Owner in Gaza
16. Mohamad Mohamad Masaoud	Merchant and Land Owner in Gaza
17. Haj Munib Tawfiq Abu Ghazaleh	pharmacist in Gaza
18. Mr. Ahmad Hassan Al Shawwa	Merchant and Land Owner in Gaza
19. Abed Hashim Ghazal	Merchant and Land Owner in Gaza
20. Mohamad Abu Al Kheir Masaoud	Merchant and Land Owner in Gaza
21. Mohamad Mohamad Abu Al Kheir	Merchant and Land Owner in Gaza

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| 22. | Ahmad Mohamad Abu Al Kheir | Merchant and Land Owner in Gaza |
| 23. | Abedallah Mohamad Abu Al Kheir | Merchant and Land Owner in Gaza |
| 24. | Abedel Moati Mohamad Abu Al Kheir | Merchant and Land Owner in Gaza |
| 25. | Khalil Mohamad Abu Al Kheir | Merchant and Land Owner in Gaza |
| 26. | Dr. Haider Mohyi Eddien Abdel Shafi | Doctor in Gaza |
| 27. | Mr. Ahmad Mohyi Eddien Abdel Shafi | Merchant and Land Owner in Gaza |
| 28. | Mr. Mohamad Ahmad Ismaeil Ali | Merchant and Land Owner in Gaza |
| 29. | Sulaiman Zaria Al Astal | Merchant and Land Owner in Khan Younis |
| 30. | Mr. Hijazi Mousa Hijazi | Merchant and Land Owner in Rafah |
| 31. | Haj Ishaq Mohamad Al Amassi | Merchant and Land Owner in Gaza |
| 32. | Ali Freeh Abu | Merchant and Land Owner in Gaza |
| 33. | Mahmoud Ata Al Shawwa | Merchant and Land Owner in Gaza |
| 34. | Hamdi Khalil Al Sabaawi | Land Owner and Bank Clerk |

I witness the above signatures

Dated in: 1st June 1960

Attorney-At-Law

Omar Said Zain El Dein