Corporate Social Responsibility Report

2023

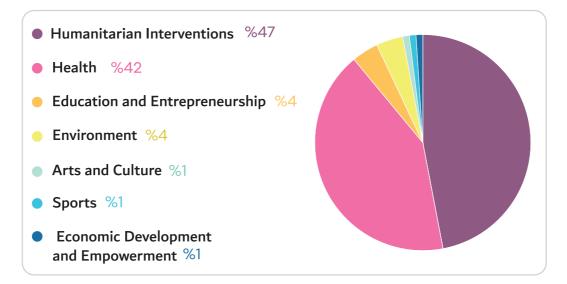




In 2023, Bank of Palestine sustained its commitment to economic and social progress by allocating a portion of its annual profits to support developmental projects and initiatives, as part of its Corporate Social Responsibility. Upholding values of governance, transparency, and sustainable community impact, the Bank partnered with local and international organizations to bolster various sectors, with a primary focus on education, environmental protection, entrepreneurship, culture, sports, and predominantly, humanitarian and health initiatives.

Share of contribution to the various sectors in accordance with the 2023 Corporate Social Responsibility

Strategy:



With the aim of reaching all segments of society, including women, children, youth, and persons with disabilities, the Bank is dedicated to promoting financial inclusion. Our initiatives span across all Palestinian governorates, underscoring our dedication as a financial institution to support and empower our society comprehensively, as we continue on the path of growth and development.

Providing humanitarian and relief aid to our people in the Gaza Strip, including:





386

Beneficiaries from cash assistance



6,000

Beneficiaries from winter clothing



40,000

Beneficiaries from food parcels and potable water



7,000

Beneficiaries from recreational activities and psychological support



600

Beneficiaries from hygiene kits



19,000

Beneficiaries from hot meals

Humanitarian Interventions

■ The humanitarian interventions sector received the largest share of Bank of Palestine's CSR interventions, which were implemented inside and outside the country. Several programs, projects and partnerships were established with charitable and community organizations providing care for orphans, children, persons with disabilities and social cases:



Other Partnerships

- Support for earthquake victims in Syria and Turkey
- Support for tornado victims in Libya

Key Partners in Humanitarian Interventions Sector

- The World Food Programme (WFP)
- The Welfare Association Al Taawon
- Global Communities
- The Palestinian Red Crescent Society
- Nafs for Empowerment

Health

The Bank recognizes the importance of the health sector in sustaining the lives of citizens. During 2023, the Bank continued to support this sector through the provision of healthcare and medical services that will ensure a decent life for the Palestinian people.

- Donating medical equipment to several health centers and hospitals in various cities in the West Bank.
- Providing medical equipment for the Palestine Diabetic Foot Center in Gaza City

Key Partners in the Health Sector

Augusta Victoria Hospital

The Palestine Diabetic Foot Center

Education and Entrepreneurship

Education is the real wealth for Palestine and its youth for building a prosperous future, and Bank of Palestine believes that investment in education is considered the first step towards building a sustainable economy for the Palestinian society.

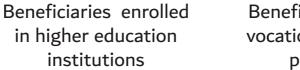


- Stemming from its belief in the importance of providing students a rich educational and training experience, the Bank provided support for the YouthCode educational program, which featured the participation of 50 students
- The Bank provided support for the graduation ceremony of the sixth cohort of Al Israr School at the August Victoria Hospital and honored 27 students
- For the 8th year in a row, Continued to support the program for orphans of the 2014 war

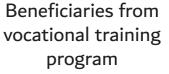


















Beneficiaries from from medical and health services



Other Partnerships

- Support for the doctorate grant program with the Arab American University
- Support for the activities of Injaz Palestine
 Association during 2023
- Support for the Hand in Hand workshop to provide student grants at Birzeit University

Key Partners in the Education and Entrepreneurship Sector

- 1. Amideast
- 2. The Arab American University
- 3. Birzeit University Friends Association
- 4. Injaz Palestine
- 5. Ramallah Friends School







The Environment

During 2023, Bank of Palestine continued its support for environmental projects and initiatives in various sectors and governorates across Palestine to promote the preservation and sustainability of natural resources. The Bank also implemented eco-friendly practices internally, including the recycling of paper and billboards. These initiatives stem from the Bank's efforts to reduce the environmental footprint and raise the awareness of its employees about the importance of safeguarding the environment.



During the 9th Palestine International Marathon, the Bank launched a campaign entitled "Plant for the Future of Palestine" with an aim to encourage planting trees, during which **1,500 trees** were planted.



Providing support for the Ecoseed Challenge and environmental awareness, which aims to find solutions for environmental problems in Palestine. The activity featured 42 participants who presented 17 environmental concepts and solutions.



Support for the environmental camp "Zero Waste", which aims to raise environmental awareness, featuring the participation of **30 beneficiaries**.



The Bank supported the Climate Change Hackathon, which featured the participation of **80 youths**, with an aim to encourage them to come up with innovative and creative ideas that contribute to finding solutions for addressing and mitigating the impacts of climate change



The Bank supported **5 teachers** from Palestine who participated in the Climate Change program at the Institute for Higher Education at Harvard University



In cooperation with Abdel Mohsin Qattan Foundation, Bank of Palestine supported environmental activities at the Qattan Center in Gaza

Other Partnerships

- Support for the Ramallah Municipality environmental projects
- Creation of a pond aquaponics system at Ramallah Friends School

Key Partners in the Environment Sector

- 1. The World Food Programme
- 2. Harvard Graduate School of Education
- 3. Ramallah Municipality
- 4. Abdel Mohsin Qattan Foundation
- 5. The Palestinian Council for Green Buildings







Arts and Culture

The cultural sector plays an important role in the advancement and development of society, encouraging progress in various scientific, intellectual, and literary fields. This sector is considered one of the pillars of Palestinian identity and a form of interaction among the people to preserve the heritage of their ancestors.

- The Bank provided support for cultural activities at Riwaq Center for Architectural Conservation during 2023.
- Support for the Palestine International Book Fair 2023



390 publishing houses, 70 events 250,000 visitors

Other Partnerships

- Support for the activities of the Palestinian Museum during 2023
- Support for the activities of El Funoun Palestinian Popular Dance Troupe during 2023
- Support for the activities of the French Institute in Gaza during 2023

Key Partners in the Culture and Arts Sector

- 1. The Ministry of Culture
- 2. El Funoun Palestinian Popular Dance Troupe
- 3. The French Institute in Gaza
- 4. Riwag Center for Architectural Conservation
- 5. The Palestinian Museum



Sports

The bank continued to provide its support and sponsorship for the sports sector, including federations and sporting events, due to the significant impact this sector has on the development of society and encouraging a healthy and active lifestyle.

■ In line with its commitment to promoting a sports-oriented and healthy lifestyle within the community, the Bank sponsored the 9th Palestine International Marathon, organized in Bethlehem with the participation of



- To ensure the sustainability of water sports, Bank of Palestine supported the activities of the Palestinian Sailing and Rowing Federation in Gaza for the third consecutive year.
- The Bank supported the participation of the Palestinian Special Olympics in the Special Olympics World Games in Berlin, featuring

 40 Participants

■ To encourage sports, particularly among girls, and promote a healthy lifestyle, Bank of Palestine established a skating park at the Inash Al Usra Association

Other Partnerships

■ The Bank supported sports activities of the Palestinian
Paralympic Committee to encourage sports for persons with
disabilities

Key Partners in Sports Sector

- 1. The Higher Council for Youth and Sports
- 2. The Palestinian Sailing and Rowing Federation





Development and Economic Empowerment

Persons with disabilities became a focal point in the Bank's strategy. The Bank supported activities aimed at encouraging this segment to participate actively in various social and economic sectors, contributing to local economic development and community growth.

- The Bank supported an agricultural training program for children with disabilities in partnership with the Yasmeen Charitable Society, featuring the participation of 50 students
- The Bank supplied medical devices for providing physical and occupational therapy to persons with disabilities in partnership with the Early Intervention Association for Children with Disabilities

Key Partners in the Development and Economic Empowerment Sector

- 1. Yasmeen Charitable Society
- 2. Early Intervention Association for Children with Disabilities



