



## Press Release for Immediate Release

### Bank of Palestine Ordinary Annual Assembly General Meeting approves Board Recommendations in its meeting on April 8<sup>th</sup>, 2026

- **Distribution of USD 21.5 million in dividends for the year 2025 to shareholders**
- **Election of a new Board of Directors**

**Ramallah, Palestine (April 8<sup>th</sup>, 2026):** Bank of Palestine (BOP), convened its Assembly General Meeting (AGM) on 8<sup>th</sup> of April, 2026 in Ramallah with a 79.31% in quorum. The General Assembly approved all items on the agenda including the Board of Directors' recommendation to distribute USD 21.5 million in dividends for the year 2025, a percentage of 8% of the bank's paid-up capital. During the meeting, shareholders elected a new Board of Directors for a four-year term. The GA mandated the Board to negotiate the fees of Ernst & Young as the external auditor and approved the financial and annual report of the Bank.

Dividends distribution approved by the General Assembly:

- **USD 10,751,443 as cash dividends**, equivalent to 4% of the paid-up capital
- **USD 10,751,443 as stock dividends**, equivalent to 4% of the paid-up capital

Commenting on the meeting, **Mr. Hashim Shawa** - Chairman of Bank of Palestine Group stated: "Today's outcomes reflect the continued confidence of our shareholders in the Bank's vision, strategy and governance. The approved dividends underscores our commitment to delivering sustainable value and safeguarding shareholders' rights even in difficult and challenging times. As we look ahead, we remain focused on strengthening our market position- locally and regionally, enhancing our digital footprint, and pursuing disciplined growth strategies that align with the long-term interests of all stakeholders."

FY 2025 financial consolidated results; reported net revenues (gross income) of USD 389.5 million in 2025, compared with USD 354.0 million in 2024. The bank's profit before tax is USD 66.3 million compared with a loss of USD 45.5 million in 2024 and a net profit of USD 57.0 million compared to a loss of USD 27.9, reflecting a growth of 304%. Total assets increased to USD 10.65 billion compared with USD 8.36 billion at the end of 2024. The Bank's total shareholders' equity increased to USD 670.8 million compared with USD 573.6 million at the end of 2024.

"The newly elected Board comprises of: Hashim Shawa, Abdullah Al-Ghanim (representative of Al-Muhalab Kuwaiti Real Estate Company), Tarek Aggad (representative of APIC), Dr. Tafeeda Jarbawi, Lana Abu Hijleh, Maha Awad, Tewfic Habsech, Eric Shehadeh and Adel Dajani. Together as a board, we shall work earnestly to implement the important milestone of regional expansion in Abu Dhabi post the obtaining of the In-Principle approval for a full banking license in the Abu Dhabi Global Market (ADGM). This will herald a new growth potential supporting our 5-year strategy targeting the global Palestinian community with state-of-the-art digital banking services and wealth



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management solutions. We have a long-term view on the region despite the geopolitical challenges.”

**Mr. Mahmoud Shawa**, CEO of Bank of Palestine said: “The AGM results provide a strong mandate to advance our strategic priorities. We will continue to focus on strengthening our capital base, while continuing our implementation for regional expansion, and investing in innovation to enhance our product offering and customer experience. Our goal is to drive operational excellence towards growth and prosperity; backed by our resilient foundations”.

Bank of Palestine reaffirmed its commitment to the highest standards of corporate governance, transparency, and accountability. The Bank continues to prioritize prudent risk management, robust compliance frameworks, and shareholder engagement as core pillars of its operations. These efforts support long-term value creation and reinforce investor confidence.

Looking forward, the Bank remains optimistic about its growth prospects, supported by a resilient financial position and a clear strategic roadmap. While mindful of regional and global economic uncertainties, management is confident in its ability to navigate challenges and emerge stronger.

#### **About Bank of Palestine**

Established in 1960 and headquartered in Ramallah, BANK OF PALESTINE (BOP) is a commercial private bank listed on the Palestine Stock Exchange (PEX) and regulated by the Palestine Monetary Authority. With total assets of USD 10.65 billion, BOP holds the largest market share in the sector accounting for over a third of customer deposits and credit facilities. It is the largest of the 13 financial institutions operating in Palestine. BOP operates the country’s leading banking network with 100 branches nationwide, serving over 1 million customers across retail, corporates, SME and public sectors. Offering a wide range of services – including retail, corporate, digital, and mobile banking – the bank is a leader in SME lending and plays a significant role in promoting financial inclusion, sustainability and entrepreneurship in Palestine. Visit us on our: [Website](#), [LinkedIn](#), [Instagram](#), [Facebook](#), and [YouTube](#).

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*Date: April 8<sup>th</sup>, 2026*